

Education Loan offering for Pearl Academy

The Terms and Conditions of the Education Loan to be availed under Pearl Academy		
Sr. No.	Terms	Details
1	Eligibility	Student should be an Indian Resident & should be selected Pearl Academy
2	Course Name	Bachelor & Master Courses
3	Course Duration	24 months to 48 months
5	Loan amount	Max Unsecured upto 25 lacs Secured upto 90% of Total Cost of Education
6	Rate of Interest	PG Diploma/ Master's- 12% (Unsecured) & 11.50% (Secured) UG Diploma/ Bachelor's- 12.25% (Unsecured) & 11.50% (Secured)
7	Document Handling Charges	1% (inclusive of GST)
8	Other charges / Stamp Duty	As applicable
9	Margin	For Loans below 4 lakhs - Nil For loans 4 lakhs to 7.5 lakhs - 5% For loans above 7.5 lakhs - 10%
10	Prepayment and foreclosure charges	Nil
11	Maximum Moratorium Period	Course duration + 6 months (For Secured Cases) For Unsecured, Immediate emi to be taken
12	Repayment	<ul style="list-style-type: none"> ➤ Interest to be served during moratorium period for Secured Cases ➤ Immediate EMI repayment will start for Unsecured Cases
13	Maximum Repayment Period	7 years (Unsecured) & 12 years (For Secured)
14	Mode of Payment	Interest / EMI repayment will be recovered on monthly basis from the co-applicant or Applicant account based on "ECS/NACH/SI" A minimum of 1 UDCs from applicant & financial co-applicant (Co-applicant/guarantor to furnish 1 UDCs each) each for amount not exceeding loan amount
15	Loan Disbursement	As per fee payment schedule. The payment will be made directly to the institute.
16	Co-Applicant	Parents / Grandparents / Spouse / Brother / Sister / Legal Guardian
17	Insurance	As applicable
18	Other Requirements	YES Bank account needs to be opened
19	Contact Details	North & East - Ankit Jain - +91-96546711713 South - Pramod Shetty - +91-9538397788 West - Prashant Singh - +91-7045359707 Central Team - Sandeep Date - +91-9819502342
20	Others	

